



PNU

Polish National Union of America

Benefits Plan

What to Expect from PNU Membership



PNU

Life Insurance: The Details

REMEMBER

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a person must *first* be a member to obtain this benefit

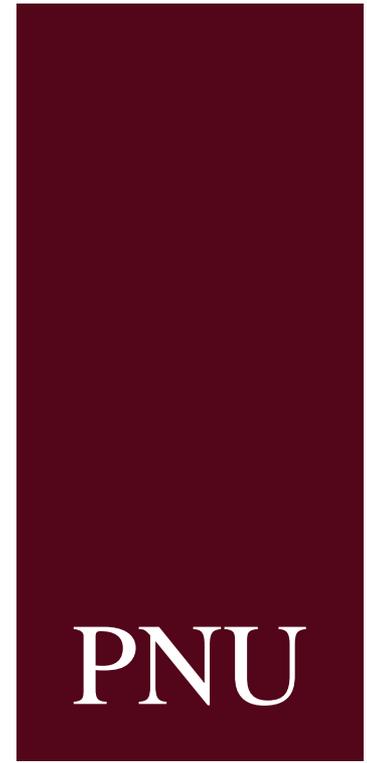


The Benefit of Having Life Insurance

- Available to help cover the cost of deceased member's burial and remaining debt.
- Paid in a cash lump sum
- Death Benefit (life insurance) in excess of burial expenses and debt settlement can go toward:
 - Funding a child's education
 - Providing income to remaining family members which will replace the income lost by the decedent
 - Providing for the preservation of assets depending upon the size of the estate

The Benefit (cont'd)

- The insured can borrow against the cash value as a certificate loan
- The amount of cash available is tied to the cash value build up, affected by:
 - **Amount of insurance inforce**
 - **Type of insurance**
 - **Mortality calculations**
- **Endowment type** contract can provide a larger lump sum of cash at a specific time acting as a savings vehicle as well as insurance protection



Personal Finance Benefits

Annuities

- An annuity allows you to make periodic payments and in return offers:
 - growth through tax deferred earnings
 - death benefit paid to a named beneficiary
 - A guaranteed distribution of income over a fixed period or until death of insured.
- The PNU issues tax deferred annuities
- Initial payment to start an annuity is \$1000

Mortgage Loans

- Assist members with their dream homes
- Utilize home equity to start and finance a business



Spójnia Credit Union (SCU)

- PNU members enjoy the benefits of the Spojnia Credit Union
- PNU & SCU work together to provide monetary and marketing support for members
- Services offered are parallel to a commercial bank: savings and checking accounts, on-line banking, and competitive loan rates
- Personal service and financial assistance is offered to members who may not be able to find such assistance elsewhere.



Kids at the Eastern Diocese Youth Retreat enjoying an ice cream social sponsored by District 3

Activities Benefits

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Various fraternal events and activities hosted by PNU Districts and Branches – hockey games, bowling tournaments, picnics.

Group Activities

- The PNU sponsors a number of organized activities which are offered to the membership sometimes at a significant discount.

Travel

- Discounted Trips
- Group trips
- Stipends for travel to special events



Volunteer Activities

- Branches and Districts offer a number of opportunities to get involved on a volunteer basis.
- Members can benefit from volunteer events organized by PNU:
 - Community involvement listing on resumes helping to qualify for scholarships and employment positions.
 - Developing skills which are helpful in life.
 - Connecting with other members which brings the fraternal network into play.



Insurance Offers

Special Offers

- PNU members are eligible to participate in special offer insurance programs
 - increase the amount of insurance coverage they have at a cost which is significantly less than the going rate.
 - involves a conversion from insurance issued on one mortality table to insurance on another mortality table which generates a lower premium and thus allows a person to buy more insurance per dollar

Open Enrollments

- When offered, medical conditions are waived
- Current members can purchase insurance at standard rates without medical conditions being considered
- Save money because a substandard rate is significantly higher and increase the death benefit which ultimately benefits their beneficiary

Become a Member of the PNU through the...

“Social Membership Program”



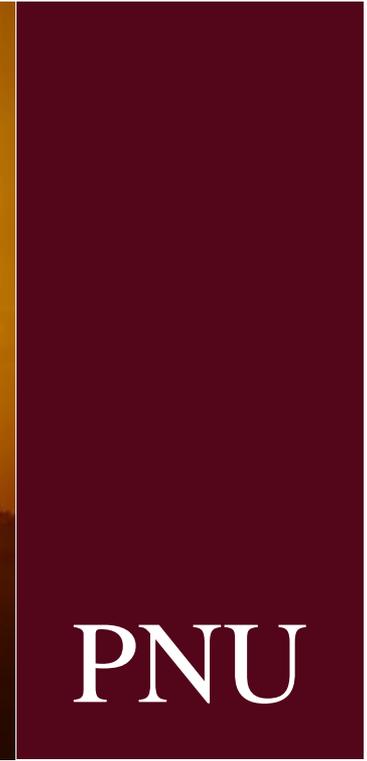
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Social Membership

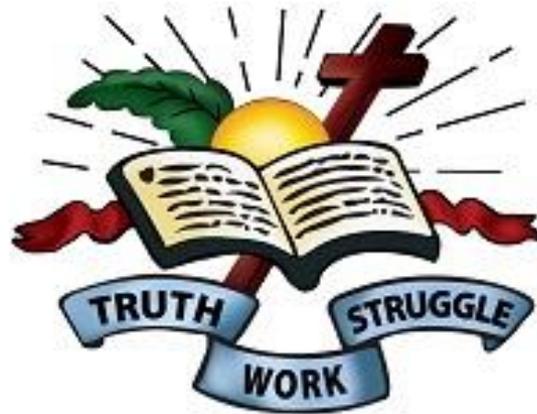
Social Membership

- The PNU offers Social Membership*. The cost is \$30 per year and provides the following benefits:
 - Access to the Spojnia Credit Union
 - Guaranteed issue of \$5,000 in life insurance coverage*
 - Ability to utilize the New Born Benefit program
 - Ability to apply for a home mortgage through the PNU
 - Access to the Straz, the official publication of the PNU
 - Access to local and national membership events
 - Ability to participate with voice in the governance structure of the PNU

*Due to a change in regulation, this particular benefit is not available to residents of Ohio.



Christian Endeavors



- The PNU is closely tied with the PNCC
- Many non-tangible benefits provided through the support of the Christian Endeavors undertaken by the church on a local and national level
- Members indirectly benefit from it
 - Funds contributed to the parishes of the PNCC help to alleviate operational expenses which translate to keeping membership dues at present levels or reducing any increases that may be necessary
 - Donations
 - Clergy Benefit Programs
 - Financing

Donations

- The PNU supports the parishes of the PNCC through donations in various forms including anniversary gifts, ad book participation, and matching funds programs such as The Fund-Raiser Challenge.
- The Fund-Raiser Challenge Program is sponsored to provide funds to any of the PNCC parishes who wish to participate.
 - The PNU will match funds \$1 for each \$1 up to \$500 provided that established criteria are met.



Clergy Benefit Programs

- Clergy Insurance Program
- Clergy Annuity Program
- These programs provide a means to the parish to expand upon the employment packages offered to the clergy

Financing

- Available for the construction, growth and renovations associated with the parish physical plant
- Availability of funds which in some cases cannot be obtained from other financial institutions.
- Flexibility allows for reconfiguring loan payments, or easily composing mortgage modifications.
- The Spojnia Credit Union serves as either an additional source or primary source of financing for various projects



Other Benefits

New Born Benefit

- Death benefit program which covers a newborn child of a member through the first six months of life at no cost to the member
 - \$1,000 death benefit
 - Covers child from the sixth day of life through six months
 - Provides for a guaranteed issue of a minimum of \$1,000 of life insurance coverage upon application for coverage prior to the expiration of the new born coverage time period

Exoneration Program

- The member is eligible for exoneration from the payment of premium provided they meet the following conditions.
 - Reach the age of 80 years old.
 - Been a member 20 years or more.
 - Paid in more premium than the face value of the insurance coverage.
 - In some cases the board has waived one of the qualifications. Generally in a case where a large amount of premium in excess of the insurance coverage has been paid prior to reaching age 80 or membership of 20 years.

Educational Funding

- The PNU supports educational funding in a number of ways which include:
 - Book stipends through the Education and Youth Commission
 - Eligible members currently receive \$175 per year as full time students
 - Over the course of four years this amounts to a direct benefit of \$700.
 - SCU scholarship: a \$500 scholarship to eligible members of the SCU
 - Outside scholarships: Due to the participation of the PNU in the Pennsylvania Fraternal Alliance, members are able to apply for scholarships that are made available through them.

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The logo for PNU, consisting of the letters "PNU" in a white, serif font, centered within a dark red square.

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Questions?

PNU Contact Information

www.pnu.org

Or call

1-800-724-6352